

## TRUTH IN SAVINGS DISCLOSURE

Terms following a  apply only if checked.

Acct: \_\_\_\_\_

Acct #: \_\_\_\_\_

Date: \_\_\_\_\_

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

### Rate Information:

As of the last dividend declaration date, the dividend rate was \_\_\_\_\_% with an annual percentage yield (APY) of \_\_\_\_\_%.

The prospective dividend rate on your account is \_\_\_\_\_% with a prospective annual percentage yield (APY) of \_\_\_\_\_%.

We will pay this rate \_\_\_\_\_

\_\_\_\_\_

**Variable Rate:** The dividend rate and annual percentage yield may change. Beginning \_\_\_\_\_

\_\_\_\_\_ the dividend rate will be:

determined at our discretion.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

The dividend rate can change as often as \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

### Compounding and Crediting:

*Frequency* - Dividends \_\_\_\_\_ be compounded \_\_\_\_\_.

Dividends will be \_\_\_\_\_

\_\_\_\_\_

The dividend period is \_\_\_\_\_.

For example, the beginning date of the first dividend period of the year is \_\_\_\_\_ and the ending date of such period is \_\_\_\_\_.

All other dividend periods follow this same pattern of dates. The dividend declaration date \_\_\_\_\_ the ending date of the dividend period, and for the example above is \_\_\_\_\_.

\_\_\_\_\_.

If you close your account before dividends are credited, you will not receive the accrued dividends.

### Accrual of dividends on noncash items:

Dividends will begin to accrue no later than the business day we receive provisional credit for the placement of noncash items (e.g. checks) to your account.

Dividends begin to accrue \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

you place noncash items (for example, checks).

### Minimum Balance Requirement:

The minimum required to open this account is the purchase of a \_\_\_\_\_ share in the credit union.

The minimum balance to open this account is \$ \_\_\_\_\_.

You must maintain a minimum balance of \$ \_\_\_\_\_ on a daily basis to earn the annual percentage yield disclosed.

You must maintain a minimum average daily balance of \$ \_\_\_\_\_ to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is \_\_\_\_\_.

*To avoid imposition of fees.*

To avoid the imposition of the \_\_\_\_\_ you must meet \_\_\_\_\_ following requirements:

A \_\_\_\_\_ of \$ \_\_\_\_\_ will be imposed every \_\_\_\_\_ if the balance in the account falls below \$ \_\_\_\_\_ any day of the \_\_\_\_\_.

A \_\_\_\_\_ of \$ \_\_\_\_\_ will be imposed every \_\_\_\_\_ if the average daily balance for the \_\_\_\_\_ falls below \$ \_\_\_\_\_. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is \_\_\_\_\_.

A \_\_\_\_\_ of \$ \_\_\_\_\_ will be imposed for \_\_\_\_\_ transaction (withdrawal, check/share draft paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ \_\_\_\_\_ any day of the \_\_\_\_\_.

A \_\_\_\_\_ of \$ \_\_\_\_\_ will be imposed for \_\_\_\_\_ transaction (withdrawal, check/share draft paid, automatic transfer or payment out of your account) if the average daily balance for the \_\_\_\_\_ falls below \$ \_\_\_\_\_. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.  
The period we use is \_\_\_\_\_.

**Balance Computation Method:**

*Daily Balance Method.* Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

*Average Daily Balance Method.* Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.  
The period we use is \_\_\_\_\_.

**Par Value of Shares:**

The par value of a share in this account is \_\_\_\_\_.

You must increase your share balance to at least the par value of one share within \_\_\_\_\_ of the reduction of the balance below the par value of one share, or your membership services may be terminated from \_\_\_\_\_ from when the balance fell below the par value of one share.

**Transaction Limitations:**

During any \_\_\_\_\_, you may not make more than \_\_\_\_\_ withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party. If you exceed the transfer limitations set forth above in any \_\_\_\_\_, your account will be subject to closure by the credit union and a fee of \$ \_\_\_\_\_.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

On any day, you may withdraw no more than \$ \_\_\_\_\_.

The minimum amount you can write a share draft or check for is \$ \_\_\_\_\_.

The maximum number of shares you can have in this account is \_\_\_\_\_.

The maximum balance you can have in this account is \$ \_\_\_\_\_.

If any withdrawal is made before the end of the club term, the account may be closed.

Per item fee \$ \_\_\_\_\_.

**Bonuses:**

**Bonus** - If you make \_\_\_\_\_ consecutive payments to your \_\_\_\_\_ account, then we will make the \_\_\_\_\_ payment for you.

**Bonus** - If you make payments totaling \_\_\_\_\_ times the periodic payment amount no later than \_\_\_\_\_, we will place into your account a bonus amount equal to one periodic payment amount.

**Bonus plan amounts** - You may choose any periodic Bonus plan amount as your periodic payment, but it must be at least \$ \_\_\_\_\_ but no more than \$ \_\_\_\_\_.

**Bonus plan amounts** - You may choose any of the following amounts as your periodic payment:  
\$ \_\_\_\_\_, \$ \_\_\_\_\_, \$ \_\_\_\_\_,  
\$ \_\_\_\_\_, or \$ \_\_\_\_\_.

**Privately Insured Credit Union:** Member accounts in this credit union are insured by \_\_\_\_\_. This credit union is not federally insured. If it fails, the Federal Government does not guarantee that you will get your money back.

**Additional Terms:**