

BUSINESS ACCOUNT SUMMARY

Effective 12/05/2019

Membership Share - \$5.00 Par Value



	INTEREST BEARING	MINIMUM BALANCE	MONTHLY DEPOSIT ITEM ^{1;4}	MONTHLY CHECKS CLEARED ⁴	MONTHLY LOW BALANCE FEE ²
BUSINESS SAVINGS³	Balances of \$100.00	\$100.00 combined average daily deposit balances	\$0.10 per check item after 50	N/A	\$10.00
BUSINESS SECONDARY SAVINGS³	Balances of \$100.00	N/A	\$0.10 per check item after 50	N/A	N/A
BUSINESS CHECKING³	N/A	\$500.00 daily minimum balance	\$0.10 per check item after 50	\$0.10 per check item after 50	\$10.00
BUSINESS INTEREST CHECKING³	Balances of \$2,000.00	\$2,000.00 daily minimum balance	\$0.10 per check item after 50	\$0.10 per check item after 50	\$10.00
BUSINESS MONEY MARKET	Balances of \$2,500.00	\$2,500.00 daily minimum balance	\$0.10 per check item after 50	N/A	\$10.00
NON-PROFIT SAVINGS³	N/A	\$5.00	N/A	N/A	N/A
NON-PROFIT CHECKING³	N/A	N/A	N/A	N/A	N/A
NON-PROFIT SECONDARY SAVINGS³	N/A	N/A	N/A	N/A	N/A

1 \$0.10 per check after 50 for entire membership.

2 Balance falls below minimum, waived for qualified non-profits.

3 Debit cards inactive for 18 months or more will be closed to protect you and the credit union from fraud, loss or misuse.

4 Does not include other items such as ACH or cash.

BUSINESS ACCOUNT SUMMARY

Effective 12/05/2019

Membership Share - \$5.00 Par Value



OTHER SERVICES	FEE
Duplicate Statement / History	\$2.00
Duplicate Tax Statement	\$5.00
Stop Payment – In Office	\$32.00
Stop Payment – Online	\$15.00
Fraudulent Deposit Item ³	\$10.00
Hourly Research or Reconciliation	\$25.00
Legal Process / Judgment	\$50.00
Check Copy	\$5.00
Official Check	\$2.00
Non-Member On-U's Check Cashing	\$5.00
Returned Credit Card Payment	\$25.00
Sage Payment ⁴	\$25.00
Coin and Currency Orders	Free
Cash Deposit Services	Varies ⁵
Zippered Cash Bag	\$5.00
Zippered Cash Bag with Lock	\$25.00
ACH Stop Payment	\$32.00
Bill Pay (first 10 no charge)	\$0.40
Bill Pay Photo Copy	\$10.00
Foreign ATM Withdrawal (4 free every month) ⁶	\$1.00

OTHER SERVICES (CON'T)	FEE
Incoming Wire Transfer – Domestic and Foreign	Free
Outgoing Wire Transfer – Domestic	\$25.00
Outgoing Wire Transfer – Foreign	\$75.00
ACH Business Services	Varies ⁵
MasterCard®/VISA® Foreign Transaction Fee ⁷	Up to 1%
Rush Bill Payments	Varies ⁵
Check Orders	Varies ⁵

ACCOUNT SERVICES	FEE
Non-Sufficient Funds / Courtesy Pay	\$32.00
Overdraft Transfer	\$10.00
Return Mail	\$10.00
Collection Item	\$32.00
Negative Balance Fee ¹	\$5.00
Monthly Dormant Account ²	\$5.00
Account Closed within 90 Days	\$25.00
Monthly Paper Statement	\$2.00
Deposit Item Returned Unpaid	\$10.00
Checks Returned with Statement	\$10.00

For complete details view the **Mastercard® Guide to Benefits for Cardholders** by visiting verveacu.com/mastercardbenefits

1 Daily after ten (10) consecutive days of negative balance.

2 After 12 months of inactivity, aggregate account balance under \$1000 and no loans.

3 Item returned as fraudulent, account is debited for total amount.

4 Convenience fee for loan payment made through Sage processing.

5 Call Business Services for information.

6 Foreign ATMs are ATMs not owned by Verve or an affiliated organization.

7 Verve does not charge any foreign fees, but MasterCard/VISA does charge up to a 1% fee for each foreign transaction completed.